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THE ALBERT RECEIVES LEED GOLD DESIGNATION

Mixed-use North Williams building receives certification from the U.S. Green Building Council

Portland, Or. January 31, 2013 — The developers of The Albert, a bike, transit and environmentally-friendly mixed-use building located on North Williams at Northeast Beech announced today that the project has earned LEED Gold certification from the U.S. Green Building Council (USGBC). In a city nationally recognized as a leader in green building design and development, The Albert is a cutting edge project that is situated in a key bike and pedestrian-friendly corridor that has shopping, dining and easy access to downtown Portland.

"The Albert offers high-quality housing with a green focus. Features such as Solar-Thermal hot water, Solar Electric generation, Energy Star appliances, high-efficiency windows, LED lighting, bike parking and onsite car-sharing have helped make this project extremely desirable," said Jack Menashe, of Rujax I, LLC., the project's Developer. "Portland's strong ties to the environment inspired our development team to reach for LEED gold designation," he added.

Ruben J. Menashe, Inc. was the general contractor. LRS Architects designed the project. Urban Works is the retail leasing-agent.

"We are also excited to partner with LRS Architects on our latest project, The Mason-Williams, a few blocks North of The Albert. This new 76-unit building will have 62 vehicle parking spaces and parking for more than 100 bikes. Plus, nearly seven thousand square feet of retail space. The fact that we continue to provide available on-site parking also make our projects somewhat unique relative to other close-in urban developments. It is our hope to achieve LEED Gold certification for The Mason-Williams Building as well," he added.

The project is expected to get underway the first week of June.

For additional information, please contact Denny Shleifer 503 894-9646 (office) / 503 888-6913 (cell) for photo opportunities and interview requests.

About Ruben J. Menashe, Inc. / Rujax I, LLC Rjmenasheinc.com

Thealbert.com

Rujax I, LLC is a father and son partnership between Ruben and Jack Menashe. Celebrating 50 years of active building and developing in Portland area, the Menashes' have developed over 1000 units of residential housing. Rujax I, LLC originally conceived The Albert Apartments as a mixed-use project, with moderately priced "workforce" housing and a modest amount of retail space.

The company also builds quality residential communities through its construction company, Ruben J. Menashe, Inc. Ruben J. Menashe, Inc. is a well-established corporation doing business in Oregon since 1962. Its' Oregon Construction Contractor's Board number is 000335. Jack R. Menashe has served as company president since 2005.